THEODORE J. LAMICELLA, JR., SCGREA, CTA

SENIOR COMMERCIAL APPRAISER STATE CERTIFIED GENERAL REAL ESTATE APPRAISER

EDUCATION:

OCEAN COUNTY COLLEGE

Majoring in Business Administration

Additional Course Work:

- -Real Property Appraisal I Rutgers University
- -Real Property Appraisal II Rutgers University
- -Property Tax Administration Rutgers University
- -General Applications Appraisal Institute
- -Advanced Income Capitalization Appraisal Institute
- -Market Analysis and Highest & Best Use Appraisal Institute
- -Advanced Applications Appraisal Institute
- -Standards of Professional Practice, Parts A & B Appraisal Institute
- -Hotel Valuation Appraisal Institute
- -Report Writing & Valuation Analysis Appraisal Institute

EXPERIENCE:

2008 - Present

APPRAISAL SYSTEMS, INC.

Senior Commercial Appraiser

Responsibilities include: providing professional appraisal consulting services to government/public agencies, corporation, the legal profession, financial institutions and private individuals. Responsible for the supervision of the litigation support staff.

1997 - 2008

CERTIFIED VALUATIONS, INC.

Chief Commercial Appraiser

Responsibilities include: supervision and training for data collection, conducting income and expense analysis, sales analysis and valuation of commercial properties, as well as attendance at and review of informal taxpayer hearings. Responsible for training and supervising of field personnel.

Participated in revaluation and assessments in the following municipalities: Borough of Madison, Borough of Lincoln Park, Township of Mansfield, Township of Montville, Township of Randolph, Township of Harding, Township of Parsippany, Township of

Rockaway, City of Newark, Borough of Kinnelon, Township of Morris, Town of Dover, Borough of Fort Lee, Town of Morristown, Township of West Windsor, Township of Washington and City of Atlantic City.

Responsible for the valuation of commercial, industrial and apartment properties during the revaluation of the City of Newark.

Responsible for the valuation of Casino/Hotel properties during the revaluation of the City of Atlantic City.

MMC, INC. 1992 - 1997

Commercial Appraiser

Established data collection valuation guidelines and for commercial/industrial properties in New Jersey. Trained and supervised staff. Data collected and reviewed commercial/industrial properties in field. Analyzed sales & income and expense reports. Developed CAP rates. Built databases and wrote guidelines for income/capitalization programs.

Participated in revaluation and assessments in the following municipalities: Dover Township, Washington Township in Mercer County and Warren Township.

1990 - 1992 VITAL APPRAISAL Commercial Data Collector

Performed data collection of commercial/industrial and residential properties. Administered quality control reports on staff. Analyzed sales ratio reports. Conducted hearings.

Participated in revaluation and assessments in the following municipalities: Cherry Hill, Brick Township, Marlboro Township and Mercerville.

1988 - 1990 **COLE-LAYER-TRUMBLE** Crew Chief - Field Inspections

Coordinated and supervised residential data collection. Administered quality control reports on staff. Analyzed sales ratio reports. Supervised and conducted hearings.

Participated in revaluation and assessments in the following municipalities: Wall Township, Neptune Township and City of Trenton.

Successfully administered all aspects of the revaluation process including commercial and residential data collection, sales and income analysis, quality control and informal hearings.

EXPERT WITNESS:

Tax Court of New Jersey
Atlantic County Board of Taxation
Bergen County Board of Taxation
Essex County Board of Taxation
Hudson County Board of Taxation
Hunterdon County Board of Taxation
Middlesex County Board of Taxation
Monmouth County Board of Taxation
Morris County Board of Taxation
Ocean County Board of Taxation
Passaic County Board of Taxation
Sussex County Board of Taxation
Warren County Board of Taxation

CERTIFICATION:

Certified Tax Assessor - State of New Jersey State Certified General Real Estate Appraiser New Jersey License Number: 42RG001892000

PROFESSIONAL AFFILIATIONS:

Associate Member - Appraisal Institute